

Message Text

UNCLASSIFIED

PAGE 01 CANBER 01824 100819Z

ACTION SEC-01

INFO OCT-01 EA-12 ISO-00 L-03 EB-08 COME-00 TRSE-00

OMB-01 AID-05 FTC-01 JUSE-00 CIAE-00 INR-10

NSAE-00 /042 W

-----051158 110940Z /21

R 100630Z MAR 78

FM AMEMBASSY CANBERRA

TO SECSTATE WASHDC 2657

UNCLAS CANBERRA 1824

E.O. 11652: N/A

TAGS: EFIN, AS

SUBJ: SEC PROPOSED RULEMAKING

REF: LETTER OF DECEMBER 1, 1977, FROM CARL T. BODOLUS,
CHIEF, OFFICE OF INTERNATIONAL CORPORATE FINANCE,
SEC

1. EMBASSY HAS JUST RECEIVED RESPONSE FROM PETER KENNEDY,
FIRST ASSISTANT SECRETARY, CORPORATE AFFAIRS DIVISION,
DEPARTMENT OF BUSINESS AND CONSUMER AFFAIRS, REGARDING
PROPOSED SEC RULEMAKING RELATING TO REGISTRATION AND
REPORTING FORMS FOR FOREIGN ISSUERS OF SECURITIES. EMBASSY
REALIZES COMMENT PERIOD HAS EXPIRED BUT FELT IT DESIRABLE
TO REPORT RESPONSE NEVERTHELESS.

2. AUSTRALIANS MAKE ONE OBSERVATION AND TWO COMMENTS.
OBSERVATION IS THAT WHILE THEY CAN APPRECIATE WHY FOREIGN
COMPANIES SHOULD BE SUBJECT TO SAME STANDARDS OF DISCLOSURE
AS DOMESTIC ISSUERS, THEY WOULD NOTE THAT IN CERTAIN
CIRCUMSTANCES AUSTRALIAN COMPANY LEGISLATION ACCEPTS
ACCOUNTING REQUIREMENTS OF AN OVERSEAS JURISDICTION IN
LIEU OF ITS OWN.

3. COMMENT PARAGRAPH READS AS FOLLOWS. "THE ONLY COMMENTS
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WE MIGHT WISH TO MAKE ON THE INDIVIDUAL AMENDMENTS RELATE
TO THE PROPOSED INTEGRATED REGISTRATION AND ANNUAL REPORT
FORM: - (I) WE WONDER WHAT THE PRACTICAL ADVANTAGES ARE OF
THE USE OF AN INTERGRATED FORM? (II) IT IS NOT CLEAR WHY
THE USE OF THIS FORM IS RESTRICTED TO CERTAIN FOREIGN ISSUERS.
COULD IT NOT ALSO BE USED BY DOMESTIC ISSUERS?".

ALSTON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REGULATIONS, STOCKS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Draft Date: 10 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978CANBER01824
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780109-0609
Format: TEL
From: CANBERRA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780384/aaaacszy.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 58b3acc9-c288-dd11-92da-001cc4696bcc
Office: ACTION SEC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3377599
Secure: OPEN
Status: NATIVE
Subject: SEC PROPOSED RULEMAKING
TAGS: EFIN, AS, SEC
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/58b3acc9-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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EO Systematic Review
20 Mar 2014
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